

### **Non-Tax Payee Declaration**

I hereby declare that \_\_\_\_\_(subscriber name) an Indian citizen holding PAN no \_\_\_\_\_ is not, an income tax payee under '**Income Tax Act 1961**' for the FY-20\_\_\_\_\_. I meet the prescribed eligibility criteria for enrollment under APY and I have read and understood the **terms and conditions\*** of the scheme.

I hereby agree to the terms & conditions and declare that the information furnished by me is true my best of knowledge and belief. I undertake to immediately inform the bank of any changes in the above information furnished by me in near future.

### **Terms and conditions\***

- Any Indian citizen between 18 and 40 years, who is an income tax payee, shall not be eligible to join APY from 1st October, 2022.
- In case a subscriber, joining APY on or after 1st October, 2022, is subsequently found to have been an income-tax payee on or before the date of application, his/her APY account shall be closed and the accumulated pension wealth till date would be given to the subscriber.
- The new notification is not applicable to existing APY subscribers/income tax-payee who have already joined APY and also it will not be applicable to prospective subscribers/income tax-payee who will be joining APY by 30th September, 2022.
- Further, it is also clarified that any APY subscriber joining APY on or after 1st October, 2022, who is not an income-tax payee on the date of application, subsequently becomes an income-tax payee, his/her APY account will not be closed.

**Customer Signature**

**Branch Head Signature**

**Date:**