



Marginal Cost of Funds Based Lending Rate (MCLR)

The Marginal Cost of Funds Based Lending Rate (MCLR) with effective from November 07, 2023 for various tenors are as given below:

Tenure	Effective from 07 th November, 2023
Overnight MCLR	12.07%
One-month MCLR	12.07%
Three months MCLR	12.16%
Six months MCLR	12.39%
One-year MCLR	12.44%
Two years MCLR	12.62%

External Benchmark Rates are as given below:

Benchmark	Rate (%)
3 months average of 364 day T-Bills	7.08%
3 months average of 10 Year G-Sec	7.24%