

Marginal Cost of Funds Based Lending Rate (MCLR)

The Marginal Cost of Funds Based Lending Rate (MCLR) with effective from March 07, 2024 for various tenors as given under:

Tenure	Effective from 07th March, 2024
Overnight MCLR	12.32%
One month MCLR	12.32%
Three month MCLR	12.41%
Six month MCLR	12.61%
One year MCLR	12.59%
Two year MCLR	12.44%

External benchmark Rates is as under:

Benchmark	Rate (%)
3 months average of 364 day T-Bills	7.16%
3 months average of 10 Year G-Sec	7.14%