



**(G) DECLARATION DEBIT CARD UNDERTAKING / IN CASE OF MINOR CARD**

I/We have read and understood the terms and conditions governing the usage of the Debit Card (Domestic / International). I/We accept to be bound by the said terms and conditions and to any changes made therein from time to time by the Bank, at its sole discretion without any notice to me/us. I/We are the sole account holder(s) or have the required mandate to operate all the account linked to the Debit Card(s) Singly and that I/We have completed 18 years of age. I/We understand that upon issue of a Debit Card to me/us, the existing DEBIT card linked to my/our account will be deactivated on first time usage of new Card. I/We understand and undertake that the usage of the Debit Card shall be strictly in accordance with the Exchange Control Regulation and in the event of any failure to do so, I/We will be liable for action under the Foreign Exchange Management Act 1999 and the amendments thereof stipulated by the Reserve Bank of India. I/We accept full responsibility for my/our Debit Card and agree not to make any claims against Utkarsh Small Finance Bank Ltd. in respect thereof. Apart from this, the current Schedule of Charges has been received by me and I agree with the same.

I have read all the terms of Debit Card & explained the same to minor account holder. I request & authorize Utkarsh Small Finance Bank Ltd. to issue Utkarsh Small Finance Bank Ltd. Debit Card to minor. I acknowledge that the issue and usage of Debit Card is governed by the terms and conditions as in force from time to time and agree to be bound by the same. I acknowledge that this is my responsibility to obtain a copy of and read the same. I accept that the terms and conditions are liable to be changed from time to time. I further unconditionally irrevocably authorize Utkarsh Small Finance Bank Ltd. to debit my account annually with the amount equivalent to the fee and the charges for use of the Debit Card. I hereby confirm that this account will be operated by me (the guardian & the minor account holder). I also undertake to indemnify the Bank against any transactions carried out by minors using Debit Card or any other channel. I am aware of the importance of Personal Identification Number (PIN) & have explained the same to the minor account holder.

I/We have read and understood the rules and regulations concerning DEBIT CARD and agree to abide by them. I/We also understand that the Bank reserves the right to suspend services of DEBIT CARD to me/us unilaterally without any prior notice or assigning any reason.

I/We understand that I/We will be levied charges for issuance of card which will be intimated to me in Schedule of charges. Further additional charges if any/changes to the charges schedule if any will be made available in the bank's website "www.utkarsh.bank".

Signature of Applicant / Guardian

**(H) TERMS AND CONDITIONS (INDEMNITY) FOR ISSUANCE OF DEBIT CARD TO MINOR**

I authorize Utkarsh Small Finance Bank Ltd. to issue Utkarsh Small Finance Bank Ltd. Debit Card to the minor account holder. I acknowledge that the issue and usage of the Card is governed by the terms and conditions as in force from time to time and agree to be bound by the same. I acknowledge that this is my responsibility to obtain a copy of and read the same. I accept the terms and conditions are liable to be amended by Utkarsh Small Finance Bank Ltd., from time to time. I unconditionally and irrevocably authorize Utkarsh Small Finance Bank Ltd. to debit the Account with any amount equivalent to the fee and charge for the use of the Debit Card. I indemnify Utkarsh Small Finance Bank Ltd. for any loss/damages caused to Utkarsh Small Finance Bank Ltd. for issuing Debit Card to the minor account holder.

**(I) ADDITIONAL TERMS AND CONDITIONS FOR ISSUANCE OF CARDS FOR MINORS**

"The Account" means the Savings account of the minor account holder with Utkarsh Small Finance Bank Ltd. who is represented in all transactions by the Guardian until attainment of majority. "Cardholder" means the minor, to whom a Card is issued by Utkarsh Small Finance Bank Ltd. at the request of the Guardian. "Guardian" means the guardian of the Cardholder at whose request Utkarsh Small Finance Bank Ltd. issues the Card to the Cardholder. The Guardian and Utkarsh Small Finance Bank Ltd. are hereinafter collectively referred to as the "Parties". All indemnities / undertakings / representations to be made by the Cardholder in respect of the Terms and Conditions of Debit Cards shall be deemed to have been made by the Guardian.

Undertakings/Representations and Warranties: The Guardian agrees, confirms and undertakes that:

- (i) Utkarsh Small Finance Bank Ltd. Issuing the card to the minor account with Utkarsh Small Finance Bank Ltd. Solely at the request of and at the sole risk and liability of the guardian.
  - (ii) The Guardian is the legal and / or natural guardian of the cardholder on the specific understanding that all amounts paid to or the order of the Cardholder on the basis of the said Card and all commission / fees, interest, costs, expenses in relation thereto shall be debited to the account.
  - (iii) The Guardian is solely and exclusively bound by these terms and conditions for issue of the Card to the Cardholder expenses / other nominees incurred/ due and payable on the Card and debited by Utkarsh Small Finance Bank Ltd. from the Account.
  - (iv) All charge slips in respect of the Card signed by the Cardholder shall be deemed to have signed by the Guardian.
  - (v) The issue of the Card to the Cardholder by Utkarsh Small Finance Bank Ltd. at the sole and exclusive request of the Guardian constitutes supply by the Guardian of necessities suitable to the condition in life of the Cardholder in terms of section 68 of the Indian Contract Act, 1872.
  - (vi) Subject to there being adequate credit balance in the Account (in accordance with Utkarsh Small Finance Bank Ltd.'s applicable rules) the Cardholder will be permitted to use the Card for cash withdrawals of an amount of ₹ 5000/- (Rupees Five Thousand Only) and for expenses / purchases of goods by use of the Card of an amount of ₹ 5000/- (Rupees Five Thousand Only) daily (the daily limit) or such other further amount as Utkarsh Small Finance Bank Ltd. may specify.
  - (vii) Utkarsh Small Finance Bank Ltd. shall be entitled to refuse to authorize any intended withdrawal / expenses / purchases if the amount of such withdrawal / expenses / purchases is wholly or in part in excess of such daily limit, even though there may be adequate balance in the Account.
  - (viii) The Card issued to the Cardholder shall not be used for purchases if alcoholic beverages, tobacco product and / or similar goods or services by the Cardholder. The Guardian further agrees, confirms and undertakes that in the event that expenses are incurred on the Card issued by the Cardholder which pertain to the purchase of any or all of the aforesaid goods and / or services, the Guardian shall be deemed to have consented to the said expenses being incurred.
  - (ix) The continuance of the Card issued to the Cardholder being a special facility issued at the request of the Guardian will be solely dependent on the continuation of the Account.
  - (x) The Guardian / Cardholder shall have no claim for damages or otherwise against Utkarsh Small Finance Bank Ltd. or its Affiliates, in the event of refusal by any person to honour the Card, presented by the Cardholder, on the ground of his minority or in the event that the daily limit has been exhausted or otherwise howsoever.
  - (xi) Utkarsh Small Finance Bank Ltd. shall be entitled to refuse authorization for any withdrawal / expenses / purchases in excess of the daily limits or in the event of Utkarsh Small Finance Bank Ltd. being under a reasonable apprehension that a fraud is sought to be perpetrated or there exist circumstances which in the reasonable opinion of Utkarsh Small Finance Bank Ltd. merit that authorization should be refused.
  - (xii) The Card is a discretionary facility granted by Utkarsh Small Finance Bank Ltd. at the request of the Guardian and may be withdrawn by Utkarsh Small Finance Bank Ltd., at any time at its sole discretion.
  - (xiii) The death or insolvency of the Guardian or the fact that the Minor has attained the age of majority shall not affect the liability of the Guardian here under.
  - (xiv) The liability of the Guardian will be binding on his/hers/its heirs, executors and administrators and his/hers/ its estate and effects.
  - (xv) The Guardian shall do, perform and execute and cause to be done, performed and executed any act, deed, matter or thing which Utkarsh Small Finance Bank Ltd. may require for Utkarsh Small Finance Bank Ltd. further security.
  - (xvi) Any notice from Utkarsh Small Finance Bank Ltd. in respect of the Account / Card may be given by Utkarsh Small Finance Bank Ltd. by delivering it to the Guardian personally or by posting it to the latest address recorded with Utkarsh Small Finance Bank Ltd. The Guardian must notify Utkarsh Small Finance Bank Ltd. of any change to his/her address. Proof of posting to such last notified address shall be conclusive proof of the notification at the time when it ought to be delivered in due course by post even if the notification may be returned through the post undelivered. Utkarsh Small Finance Bank Ltd. may also give notice of variation of these additional terms and conditions by displaying a notice on or within the immediate vicinity of the site of an ATM/branch of Utkarsh Small Finance Bank Ltd., or by press advertisement or by message in the Account Statement.
- Indemnification: The Guardian hereby agrees, undertakes to indemnify, defend and hold harmless Utkarsh Small Finance Bank Ltd. and its respective directors, officers, employees, representatives, agents and assigns from and against any and all liability including but not limited to liabilities to third parties, judgment, damages, losses, claims, cost and expenses, including attorney's fees and expenses arising from or related to: (i) a breach by the Guardian of its obligations under these Additional Terms (ii) the acts, errors, representations, misrepresentations, willful misconduct or negligence of Guardian in performance of the Guardian's obligations under these Additional Terms (iii) the issuance of the Card to the Card holder. (iv) mishandling/wrong handling of Debit Card/PIN number by minor/myself.
- The Guardian hereby declares that this indemnity is in addition to and not by way of limitation of or in substitution for, any other indemnity or security that the Utkarsh Small Finance Bank Ltd. may hold or any other indemnity which the Guardian may have previously given to Utkarsh Small Finance Bank Ltd. or may hereafter give to Utkarsh Small Finance Bank Ltd. and that this indemnity will not evoke or limit to any such other indemnity.

Please refer our website for the latest Terms and Conditions governing the issuance and usage of Debit Cards.

Signature of Applicant / Guardian

Date:

**(J) FOR OFFICE USE**

Branch Name :  Branch Code:  Date:

**REASON FOR ISSUE :**

FIRST : New Card  Lost Card  Damaged Card  Other   
JOINT : New Card  Lost Card  Damaged Card  Other

**BIN NUMBER :**  
FIRST            
JOINT

CRM Lead ID             Date:

Signature of the Verifying Authority

Employee Name : \_\_\_\_\_  
S.S Number : \_\_\_\_\_

