

Rates of Interest charged (on a per annum basis) for loans extended to the Bank's MSME / MSE customers"

SI No	Product	Ticket Size	Standard Pricing (Reducing)
1	Micro Enterprises Loan(MEL)	Any Amount	28%
2	Small Business Loan(SBL)	Upto 5 Lakh	18%-21%
		> 5 Lakh - 10 Lakh	17%-19%
3	Business Loan(BL)	Upto 5 Lakh	17%-19%
		> 5 Lakh - 10 Lakh	15%-17%
	Business Loan (Doctor)	Any Amount	CAT A – 12%-14% All other Location – 14%-16%
4	BL Secured +	10 Lakh -25 Lakh	12% - 18%
		> 25 Lakh - 100 Lakh	11%-18%
5	LAP Retail	Upto 10 Lakh	12%-22%
		10 Lakh -25 Lakh	12% - 18%
		> 25 Lakh - 100 Lakh	11%-18%
6	Personal Loan(PL)	Any	14%-16%

Schedule of Charges:

1.	Pre Closure Charges	During 07 to 24 months	4% of outstanding loan and applicable taxes
		During 25 months to 36 months	3% of outstanding loan and applicable taxes
		More than 36 months	2% of outstanding loan and applicable taxes
2.	Part Prepayment Charges	4% of the Pre-Payment amount towards principal and applicable taxes	
3.	Cheque /NACH/ SI Bouncing Charges	₹ 300 + Applicable taxes	

4.	Penal Charges on Overdue EMI	2%/month on the Overdue EMI + Applicable taxes
5.	Processing Fee	2% of loan amount
6.	Upfront processing fee	Applicable (₹3000 + GST)
7.	Part Prepayment	Allowed, after 6 months only, Maximum up to 50% of the total Principal Outstanding
8.	Legal/Valuation Charges	As per actuals
9.	Duplicate Interest and Principal Certificate	₹250
10.	Repayment instruction bounce charges	₹300
11.	Credit Bureau report charges	₹50
12.	Duplicate No dues Certificate / NOC	₹250

“The Bank reserves the right to change the rates of interest / charges after having given due notice to the customers. For this purpose the display of such updated rates of interest / charges on the Bank’s website “www.utkarsh.bank” would tantamount to adequate notice and no such notice would be required to be sent to individual customers.