

Timelines for Credit Decision

In terms of the RBI circular Master Direction FIDD.MSME & NFS.12/06.02.31/2017-18 – dated July 24, 2017, banks are required to make disclosures on the timelines for conveying credit decisions through their websites. In line with the RBI guidelines, we are pleased to advise the timelines for conveying the decision / updated status of your loan application, as follows:

Micro and Small Enterprises (MSE) Segment:

TAT for decisioning of MSME Proposal upto Rs 5 Lakh	2 Weeks
TAT for decisioning of MSME Proposal of >Rs 5 Lakh to upto Rs 25 Lakh	3 Weeks
TAT for decisioning of MSME Proposal of >Rs 25 Lakh	6 Weeks

**The above timelines commence from the date following the submission of application / documents by the customer, complete in all respects as per the Bank's requirements. The timelines exclude the time taken by customer to revert on any clarification / information sought by the bank.*