



March 30, 2021

## **Important Notice to All Customers on Linking of Permanent Account Number (PAN) with Aadhaar Number**

Dear Customer,

The Section 139AA of the Income Tax Act, 1961 read in conjunction with Rule 114AAA, mandates every person holding a PAN to intimate his / her Aadhaar number to the Income Tax Department (by linking such Aadhaar to PAN by logging on to Income Tax e-filing portal). Section 139AA of Income Tax Act 1961 states as under –

*(1) Every person who is eligible to obtain Aadhaar number shall, on or after the 1st day of July, 2017, quote Aadhaar number—*

- (i) in the application form for allotment of permanent account number;*
- (ii) in the return of income:*

**Provided** that where the person does not possess the Aadhaar Number, the Enrolment ID of Aadhaar application form issued to him at the time of enrolment shall be quoted in the application for permanent account number or, as the case may be, in the return of income furnished by him.

*(2) Every person who has been allotted permanent account number as on the 1st day of July, 2017, and who is eligible to obtain Aadhaar number, shall intimate his Aadhaar number to such authority in such form and manner as may be prescribed, on or before a date to be notified by the Central Government in the Official Gazette:*

**Provided** that in case of failure to intimate the Aadhaar number, the permanent account number allotted to the person shall be deemed to be invalid and the other provisions of this Act shall apply, as if the person had not applied for allotment of permanent account number.

*(3) The provisions of this section shall not apply to such person or class or classes of persons or any State or part of any State, as may be notified by the Central Government in this behalf, in the Official Gazette.*

The rule states, **“Where a person fails to do so, the PAN of such person shall become inoperative for the purposes of furnishing, intimating or quoting under the Act”.**

The rule further states that **owing to the PAN becoming inoperative, it shall be deemed that such person has not furnished, intimated or quoted the PAN, in accordance with the provisions of the Act, and he/she shall be liable for all the consequences under the Act for not furnishing, intimating or quoting the PAN including invoking of penal TDS Section 206AA.**

You are therefore requested to link your PAN with your Aadhaar number, if not already done.

Regards,

Authorised Signatory

**Registered & Corporate Office:**