

Marginal Cost of Funds Based Lending Rate (MCLR)

The Marginal Cost of Funds Based Lending Rate (MCLR), effective January 07, 2023, for various tenures:

Tenure	Effective from 07 th January 2023
Overnight MCLR	11.67%
One month MCLR	11.67%
Three month MCLR	11.76%
Six month MCLR	11.90%
One year MCLR	12.06%
Two year MCLR	12.31%

External Benchmark Rates:

BENCHMARK	RATE (%)
3 months average of 364 day T-Bills	6.92%
3 months average of 10 Year G-Sec	7.36%