

Marginal Cost of Funds Based Lending Rate (MCLR)

The Marginal Cost of Funds Based Lending Rate (MCLR), effective November 07, 2022, for various tenures are as given below:

Tenure		Effective from 07 th November 2022
Overnight	MCLR	11.44%
One-month	MCLR	11.44%
Three months	MCLR	11.53%
Six months	MCLR	11.67%
One-year	MCLR	11.83%
Two years	MCLR	12.08%
External Benchmark Rates are as given below:		
Benchmark		Rate (%)
3 months average of 364 days T-Bills		6.57%
3 months average of 10 Years G-Sec		7.34%