



May 27, 2025

The BSE Limited
(Scrip Code: 543942, 958095, 959644,
968226, 975790)

National Stock Exchange of India Limited
(Symbol: UTKARSHBNK)

Dear Sir/Madam,

Sub: Appointment of Ms. Gauri Rushabh Shah as an Additional Director (Independent).

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that based on recommendation of Nomination and Remuneration Committee, the Board of Directors of Utkarsh Small Finance Bank Limited (the "Bank") vide circular resolution passed on Tuesday, May 27, 2025 approved the appointment of Ms. Gauri Rushabh Shah (DIN: 06625227) as an Additional Director (Independent) of the Bank for a period of 5 (five) consecutive years with effect from June 01, 2025 to May 31, 2030 (both days inclusive), not liable to retire by rotation, subject to approval of the Shareholders of the Bank.

Ms. Shah is not debarred from holding the office of a director, by virtue of any order of SEBI or any other such authority.

The brief details along with the profile of Ms. Shah in terms of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is annexed herewith.

This disclosure will also be made available on the Bank's website i.e. www.utkarsh.bank.

This is for your information and record.

Yours faithfully
For **Utkarsh Small Finance Bank Limited**

Muthiah Ganapathy
Company Secretary & Compliance Officer

Encl.: As above



Disclosure pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Name of Director	Ms. Gauri Rushabh Shah (DIN: 06625227)
Reason for change	Appointment
Date of appointment and Term of appointment	The Board of Directors have approved the appointment of Ms. Gauri Rushabh Shah as an Additional Director (Independent) of the Bank for a period of 5 (five) consecutive years with effect from June 01, 2025 to May 31, 2030 (both days inclusive), subject to approval of the Shareholders of the Bank.
Disclosure of relationship between Directors inter-se	Nil
Brief Profile	<p>Ms. Gauri Rushabh Shah has more than 20 years of experience in accountancy, corporate finance, mergers and acquisitions, valuations, succession planning, corporate laws and strategy. Ms. Shah began her career with Deloitte, one of the Big 4 Audit Firms worldwide.</p> <p>Ms. Shah has been a key management team resource in her previous stints, and with C.C. Chokshi Advisors Private Limited, supported it in setting up the family office and succession planning vertical and corporate advisory solutions and endeavoured to make it a widely respected player in consulting.</p> <p>Ms. Shah has served on the Board of Fedfina Financial Services Limited, an NBFC and subsidiary of Federal Bank Limited from 2015 to early 2025 and was the Chairperson of Audit Committee, Nomination and Remuneration Committee and CSR Committee.</p>

Registered & Corporate Office

Utkarsh Tower, NH-31 (Airport Road) Sehmalpur, Kazi Sarai, Harhua, Varanasi, Uttar Pradesh - 221105.
CIN: L65992UP2016PLC082804 | ☎ 0542-6605555 | 🌐 www.utkarsh.bank