



July 1, 2025

BSE Limited
Scrip Code: 543942, 975790, 959644,
958226, 976203

National Stock Exchange of India Limited
Symbol: UTKARSHBNK

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

In continuation to our letter dated March 28, 2025 intimating that Reserve Bank of India ("RBI"), had extended the timeline for Mr. Parveen Kumar Gupta (DIN: 02895343) to continue as Part Time Non-executive Chairman till June 30, 2025, subject to compliance with the conditions/directions as mentioned in the RBI letters dated August 02, 2024 and September 25, 2024, we inform that Mr. Parveen Kumar Gupta (DIN: 02895343) has expressed his intention to step down as Part-time Non-executive Chairman of the Board with effect from July 01, 2025.

However, Mr. Parveen Kumar Gupta would continue to be on the Board of the Bank as an Independent Director.

Further, we like to inform that based on approval from RBI and recommendation of Nomination & Remuneration Committee, the Board of Directors of the Bank vide resolution passed on Tuesday, July 01, 2025 appointed Dr. Kshatrapati Shivaji (DIN: 01185381) as:

- i. Additional Director (Independent), not liable to retire by rotation, for a period of 5 (five) consecutive years, with effect from July 01, 2025 to June 30, 2030 (both days inclusive); and
- ii. Part Time Chairman of the Bank for a period of 3 (three) consecutive years, with effect from July 01, 2025 to June 30, 2028 (both days inclusive).

Dr. Kshatrapati Shivaji is not debarred from holding the office of a director, by virtue of any order of SEBI or any other such authority.

The details in terms of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, for Mr. Parveen Kumar Gupta and Dr. Kshatrapati Shivaji are enclosed as **Annexure A**.

The aforesaid disclosure is also available on the Bank's website i.e. www.utkarsh.bank.

Yours faithfully,
For **Utkarsh Small Finance Bank Limited**

Muthiah Ganapathy
Company Secretary & Compliance Officer

Registered & Corporate Office

Utkarsh Tower, NH-31 (Airport Road) Sehmalpur, Kazi Sarai, Harhua, Varanasi, Uttar Pradesh - 221105.
CIN: L65992UP2016PLC082804 | ☎ 0542-6605555 | 🌐 www.utkarsh.bank



Annexure - A

Disclosure pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Name of Director	Mr. Parveen Kumar Gupta (DIN: 02895343)	Dr. Kshatrapati Shivaji (DIN: 01185381)
Reason for change viz. appointment, resignation, removal, death or otherwise	Step down as Part Time Non-executive Chairman of the Board. He continues to be Independent Director of the Bank.	Appointment
Date of appointment/re-appointment/cessation (as applicable) and Term of appointment	with effect from July 01, 2025.	The Board of Directors have approved the appointment of Dr. Kshatrapati Shivaji as: i. Additional Director (Independent), not liable to retire by rotation, for a period of 5 (five) consecutive years, with effect from July 01, 2025 to June 30, 2030 (both days inclusive); and ii. Part Time Chairman of the Bank for a period of 3 (three) years, with effect from July 01, 2025 to June 30, 2028 (both days inclusive).
Disclosure of relationship between Directors inter-se (in case of appointment)	Not applicable	Nil
Brief Profile (in case of appointment)	Not applicable	Dr. Kshatrapati Shivaji is an IAS (Retd.) and having an 35 years of experience with substantial period of time as Top Executive in finance, trade and industrial sectors. His last assignment was with the Maharashtra Real Estate Appellate Tribunal as a member in the rank and status of Chief Secretary of the Government of Maharashtra.

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	<p>Dr. Kshatrapati Shivaji has substantial exposure and all-pervasive understanding of Financial and Industrial sectors including in ADB as Dean & Executive Director of its Board & Ambassador representing 7 countries including for India, CMD of SIDBI, MD of Kerala Financial Corporation and also CMD of Maharashtra Financial Corporation, MD of Kerala State Cooperative Banks, as Director in DEA, Ministry of Finance GOI, Principal Secretary of Financed Dept of GOVT of Maharashtra, Development Commissioner of Industries, CEO of MIDC and Principal Secretary of Industry Department in Maharashtra, Headed MPEDA New York Office, worked as Secretary (IT) Maharashtra etc.</p>
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PARVEEN KUMAR GUPTA

C 702, Amaltas CHS, Juhu Versova Link Road, Andheri West, Mumbai 400 053

June 30, 2025

The Board of Directors,
Utkarsh Small Finance Bank Limited,
Varanasi

Dear Sirs,

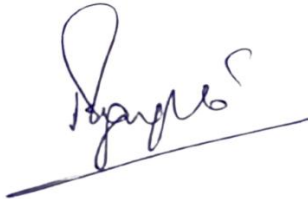
The Reserve Bank of India (RBI), had approved, vide their letter dated March 27, 2025, extension of my appointment as a Part Time Non-executive Chairman of the Bank up to June 30, 2025, I would like to step down as the Part Time Non-executive Chairman of the Board with effect from July 01, 2025.

I would, however, continue to be on Board of the Bank as an Independent Director to serve the remaining tenure of my appointment as an Independent Director.

I express my sincere gratitude to the board members, management and staff of the Bank for their whole-hearted support during my tenure as a Part Time Non-executive Chairman of the Bank.

Thanking you,

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Parveen', with a long horizontal line extending to the right.

Parveen Kumar Gupta
DIN 02895343