



June 12, 2025

BSE Limited
Scrip Code: 543942, 975790, 959644,
958226, 976203

National Stock Exchange of India Limited
Symbol: UTKARSHBNK

Dear Sir/Madam,

Sub: Intimation of Credit Rating under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30, 51, 55 and other applicable regulations read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Utkarsh Small Finance Bank Limited ("Bank") hereby informs that the Credit Rating of the Bank has been re-affirmed as mentioned below:

Rated Instrument	Rated Amount (Rs. in crore)	Rating Action
Tier II Bonds	15	CARE A+; Negative; rating reaffirmed and outlook revised from Stable
Tier II Bonds	200	CARE A+; Negative; rating reaffirmed and outlook revised from Stable

The detailed rationale provided by the rating agency i.e. CARE Ratings Limited can be accessed at the below link: www.careratings.com

The aforesaid disclosure is also available on the Bank's website i.e. www.utkarsh.bank.

This is for your information and record.

For **Utkarsh Small Finance Bank Limited**

Muthiah Ganapathy
Company Secretary & Compliance Officer