

[illegible]

Name

<sup>1</sup> PAN is mandatory for LRS transactions

### Additional Details for Creation of Customer ID (for first time transaction of non-account)

ID proof attached\* ☐ Aadhaar Card ☐ Passport ☐ Voter ID ☐ Driving License ☐ PAN

Address proof attached\* ☐ Aadhaar Card ☐ Passport ☐ Voter ID ☐ Driving License ☐ MNREGA Job Card

Name (Leave a space between two words. For e.g.

[illegible]

Father's Name\*

Gender ☐ Male ☐ Female ☐ Others Married ☐ Yes ☐ No Date of Birth\*  D  D  M  M  Y  Y  Y  Y

Phone No. + 9 1

E-mail

Occupation Code ☐ Salaried ☐ Self-employed ☐ Business ☐ Retired ☐ Student ☐ Housewife ☐ Others

Sub Code	Description

**Mailing Address: Permanent Address:** ☐ Please tick in case permanent address is the same as mailing address

[illegible]

District/City  Village/ PO

State  Country  PIN Code

**Details of Forex Required** (Fill up amount figured only ONCE, either in FCY or INR)

Nature of Instruments ☐ Telegraphic Transfer

Select Currency for Remittance ☐ USD (Dollar) ☐ EUR (Euro) ☐ JPY (Yen) ☐ GBP (Pound) ☐ CHF (Swiss Franc)  
☐ AUD (Australian Dollar) ☐ NZD (NZ Dollar) ☐ CAD (Canadian Dollar) ☐ Others

Amount in FCY (Foreign Currency or) USD

Amount in INR

Amount  
in Words

If fixed INR amount is mentioned it would be converted to FCY at the applicable rate. The commission applicable GST Correspondent Bank Charges would be recovered in addition to the fixed INR amount

**Sources of Funds:**  Salary  Business Income  Rent Income  Others \_\_\_\_\_

**Debit Authority:** I / We authorize you to be debit my / our Account Number

to effect the Foreign Exchange Remittance as detailed above along with your applicable charges (commission, applicable GST and Correspondent Bank Charges) to my / our

Whether under LRS	Yes	No	Purpose Code	Description
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>

Name of the Country providing ultimate Services	
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\*Mandatory Fields

(In the case of a Refund, the same will be processed to this account)

[illegible]

Please visit our website – [www.utkarsh.bank](http://www.utkarsh.bank) for complete information on our exchange rates and applicable charges.

**Additional Details:** (If purpose code is Family Maintenance, Education or Travel related, Kindly provide following details)

**Family maintenance:** Relationship b/w remitter & beneficiary:

☐ Father\*    ☐ Mother\*    ☐ Son's Wife    ☐ Son    ☐ Daughter    ☐ Daughter's Husband

☐ Brother\*    ☐ Sister    ☐ Spouse    ☐ Member of HUF

Includes Step- relationships as well

Travel for Holiday Trip / Pilgrimage / Medical / Immigration / Employment / Business Travel / Education Travel

Traveller's Name	Prefix	FIRST	MIDDLE	LAST
Traveller's Passport No.				
Additional Details**				

\*\* Student ID for Education Travel, Invoice number for Holiday Trip / Pilgrimage / Medical / Immigration

## Beneficiary Details

Beneficiary Name	
Beneficiary Country	
Beneficiary Address	
Correspondent Bank Details	
Beneficiary Bank Name	
Beneficiary Bank Address	
Beneficiary Bank's Country	
Beneficiary Account No	
Beneficiary Bank Swift Code	
IBAN (for remittance to UK, Europe, Bahrain, Saudi Arabia and UAE)	
Sort Code (For Remittance to UK)	Transit Number (For Remittance to Canada)
BSB Code (For Remittance to Australia)	Routing Number (For Remittance to USA)
Correspondent Bank Charges to be borne by :	

## Declarations

Details of the remittance made under the Scheme in the current Financial Year (April - March) 20

Sr.No.	Date	Amount(Eq.USD)	Name and address of AD branch / FFMC Through which the transaction has been effected

I / We hereby declare that -

- I/We hereby declare that the transaction details of which are mentioned above does not involve, and is not designed for the purpose of any contravention or evasion of the provisions of the aforesaid Act, or of any rule, regulation, notification, direction or order made there under.
- I/We also understand that if I/we refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the Bank shall refuse, in writing, to undertake the transaction and shall, if it has reason to believe that any contravention/evasion is contemplated by me/us, report the matter to RBI.
- I/We also hereby agree and undertake to give such information/documents as will reasonably satisfy you about this transaction, in terms of the above declaration.

### Declaration under Liberalised Remittance Scheme

- The total amount of foreign exchange purchased from or remitted through, all sources in India, during this financial year including this application is within USD 2,50,000 (USD Two Lakh Fifty Thousand only the annual limit prescribed by Reserve Bank of India for the said purpose Indicated in this Application Form.
- I/We hereby certify that the source of funds for making the said remittance belongs to me and the foreign exchange will not be used for prohibited purposes.
- I am a person resident in India. I am not a Foreign National/NRI/PIO.
- I have not availed any loan/credit/borrowings for remitting under Liberalised Remittance Scheme for Capital Account transactions.

### Declaration for Remittance of Life Insurance Premium by Residents in India

I/ We declare that the conditions mentioned hereunder are compiled in respect of remittance towards premium on life Insurance policy (as enclosed) issued in foreign currency.

- I am a resident person of Indian nationality/origin who have returned to India after being Non-Resident and the premium is being paid out of remittances from foreign currency funds held by me abroad or from my Resident Foreign Currency (RFC) account in India OR I am a foreign national not permanently resident in India and the premium is paid out of foreign currency funds or from my Income earned in India or repatriable superannuation/pension fund in India.
- The transaction does not involve conversion of Rupee policies on the lives of person resident in India into foreign currency or transfer of records of such policies to a country outside India.

### OFAC Declaration

- I/We undertake not to hold Utkarsh Small Finance Bank Ltd., responsible for in any manner whatsoever in nature and hold Utkarsh Small Finance Bank Ltd., fully Indemnified against all losses and damages that may be caused to me on account of the funds remitted under this transaction being confiscated or blocked or seized by any authority/government / agency. I also undertake to bear the risk of currency or cross currency. If any, in case Utkarsh Small Finance Bank Ltd. needs to convert the remittance amount to any other currency or vice-versa or whatsoever in nature.

2. I/We further declare that I shall furnish any material Information relating to this transaction as required by any authority/government/agency, now or in future. I/We also authorize Utkarsh Small Finance Bank Ltd., to make available any of the material Information pertaining to my/our transaction to any authority/agency/entity without referring the matter to me/us

#### General Declarations

1. The purpose and transaction details as mentioned above are true to the best of my knowledge and I/We shall be responsible and liable for any Incorrect detail provided by me/us.
2. The remittance is not being requested for any purpose specifically prohibited under Schedule I or any Item restricted under Schedule II of Foreign Exchange Management (Current Account Transaction) Rules, 2000
3. The remittance is not being sent directly or indirectly to those individuals and entities identified as posing significant risk of committing acts of terrorism as advised separately by the RBI to the banks.
4. I/We confirm that the beneficiary is a Non Resident Indian where the purpose of the remittance is for "Family Maintenance and Savings or towards "Personal gifts and donations".
5. I/We agree that submission of request does not necessarily imply processing of the transaction. Utkarsh Small Finance Bank Ltd. has full rights to reject the transaction based on regulatory and Internal guidelines. I/We agree that in the event the transaction could not be executed/debited to my/our account, after submitting the request for processing to the bank on account of insufficient/unclear balance at the time of execution of the transaction in my/our account, Bank shall not be responsible for not being able to process the transaction. Any exchange losses incurred in this connection, due to reversal of the forex deal, can be charged to me or my/our Utkarsh Small Finance Bank Ltd.
6. I/We agree that in the event the transaction is cancelled or revoked by me/us after submitting the request for processing to the bank, any exchange losses incurred in this connection, can be charged to me or my Utkarsh Small Finance Bank Ltd. I/We agree that in the event the transaction being rejected by the beneficiary bank, because of incorrect information submitted by me, any charges levied by the beneficiary bank or exchange losses incurred in this connection can be charged to me or my/ our Utkarsh Small Finance Bank Ltd.
7. I/ We further agree that once the funds remitted by me/us have been transmitted by Utkarsh Small Finance Bank Ltd. to the correspondent and/or beneficiary banks, Utkarsh Small Finance Bank Ltd shall not be responsible for any delays in the disbursement of such funds, including the withholding of such funds by the correspondent and/or beneficiary banks.
8. I/We agree that once the funds remitted by me / us have been transmitted by Utkarsh Small Finance Bank Ltd. Intermediary bank charges may be levied by correspondent and / or beneficiary banks, which may vary from bank to bank.
9. I/We further declare that the undersigned has the authority to give this application, declaration and undertaking on behalf of the firm / company. Applicable when the application/declaration/undertaking is signed behalf of the firm/company.
10. I agree /confirm that the remittance will be processed at the applicable card rate on the date of transaction and the applicable commission / fees be levied in addition to the applicable statutory levies / duties/taxes.
11. I/We are aware of bank policy on customer compensation and grievance redressal as available on Utkarsh Small Finance Bank Ltd's website
12. I/We confirm that remittance is not for margins or margin calls to overseas exchanges/overseas counterparty
13. I/We confirm that remittance is not for purchase of FCCBs Issued by Indian companies in the overseas secondary market
14. I/We confirm that remittance is not for trading in foreign exchange abroad.
15. 1/ We confirm that remittance is not for Capital Account Remittances, directly or indirectly, to countries identified by the Financial Action Task Force (FATF) as "Non-cooperative Countries and Territories", from time to time.
16. I/We confirm that remittance is not for travel to and transaction with residents of Nepal and Bhutan.
17. I/We aware that any person resident in India collecting and effecting/remitting payments directly/indirectly outside India in any form towards overseas Foreign Exchange Trading through Electronic/Internet Trading Portals would make himself/herself/themselves able to be proceeded against with for contravention of the Foreign Exchange Management Act (FEMA), 1999 besides being able for violation of regulations relating accurate and permit Bank to use the same address for any future correspondence and record keeping 18. to Know Your Customer (KYC) norms/Anti Money Laundering (AML) standards.
18. I/We confirm that the address mentioned in the address poof document is accurate and permit Bank to use the same address for any future correspondence and record keeping.
19. I/we agree that in case the beneficiary account is maintained in other than remitting currency, the intermediary bank may convert the currency to beneficiary account designated currency
20. Utkarsh Small Finance Bank Ltd., including its subsidiaries and affiliates (the "Group"), is firmly committed to complying with all applicable sanctions laws (as Imposed by UN, US, UK, EU or any other Government and/or Regulatory authorities) that are legally binding upon the Group and its businesses. Any breach of sanctions may have a serious impact on our reputation, franchise, regulatory relationships and could impair the Group's ability to provide products and services to clients. The Group has therefore established a sanctions policy that may be more stringent than what is permitted by law and regulation. Group may be unable to process any transactions that involves or have linkages/reference to any sanctioned countries/territories/parties including cases where transshipment is involved  
  
"Sanctioned Countries and Territories Include Cuba, Iran, Syria, North Korea (also known as Democratic People's Republic of Korea Crimea and Sevastopol (also known as Crimean Autonomous Republic) and Sectorial Sanctioned Countries and Territories include Russia and Venezuela.
21. Any statutory levy including duties or taxes payable as a result of the customer using the Outward Remittance facility shall be the responsibility of the Customer and If Imposed on/recovered/ sought to be recovered from Utkarsh Small Finance Bank Ltd. (either directly or indirectly), such statutory levy shall be recovered directly from the Customer and/or from any accounts including joint accounts) maintained by the Customer with Utkarsh Small Finance Bank Ltd. or its group companies.
  1. If aggregate foreign currency purchases in any form for the purpose of Education (funded by self), Medical, Travel for Education and Travel for Medical Remittances during the financial year exceeds INR 7 lakhs and where the foreign currency purchase was made under LRS by me, I shall bear the applicable Tax Collected At Source (TCS) at the rate of 5% on the net value of INR amount exceeding INR 7 lakhs.
  2. In cases where the amount remitted is for the purpose of pursuing education abroad through an education loan obtained from a financial institution\*, in such a case, I shall bear the applicable TCS at the rate of 0.5% on the net value of INR amount exceeding INR 7 lakhs. \*Financial institution as defined u/s 80E of the Income Tax Act of 1961.
  3. In case of foreign currency purchases in any form for any purpose other than Education, Medical, Travel for Education and Travel for Medical remittances during the financial year exceeding INR 7 lakhs and where the foreign currency purchase was made under LRS by me. I shall bear the applicable Tax Collected At Source (TCS) at the rate of 20% on the net value of INR amount exceeding INR 7 lakhs.
  4. I understand that the Section 206CCA of the Income-Tax Act, 1961 requires Tax Collected at Source (TCS) at higher rate (wherever TCS is applicable) for a person identified as a Specified Person (i.e., a Non-Filer of Income Tax Return) as per Income Tax department's database if the remittance is being made towards the purpose of Education, Medical, Travel for Education and Travel for Medical Remittances.
  5. If I am found to be a Specified Person as per data provided by the Income Tax department, I authorize Utkarsh Small Finance Bank Ltd. to collect TCS at higher rate from my account as per the aforementioned point.
  6. I acknowledge that if my Aadhaar and PAN are not linked, my PAN will be considered as inoperative and the bank reserves the right to refuse to process any such transaction or to collect TCS at higher rate from my account.



Signature of the natural guardian of the Applicant



Signature of Applicant

Relationship of natural guardian with Applicant:\_\_\_\_\_

Name: \_\_\_\_\_

Name: \_\_\_\_\_

Date: 

D	D	M	M	Y	Y	Y	Y
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Date: 

D	D	M	M	Y	Y	Y	Y
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Where the applicant is minor, the application should be countersigned by minor's natural guardian

### Certificate by the Authorized Dealer

This is to certify that the remittance is not being made by / to ineligible entities and that the remittance is in conformity with the instructions issued by the Reserve Bank from time to time under the Scheme. For NTB Customer, OSV of KYC docs is done by Branch / Operation Head' & 'AML due diligence is done for high Cash Value Transactions' Name and designation of the Authorised Official:

Place: \_\_\_\_\_

Date: 

D	D	M	M	Y	Y	Y	Y
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Stamp

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Seal and Signature Date

I certify that I have verified the Customer's signature as per Bank records and retained the originals of all the scanned documents and forms submitted by the remitter for the above transaction.

### For Branch's Use Only

Work ID 

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 Branch ID 

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 AD Code 

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 Finacle Ref 

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TOLL FREE CUSTOMER SERVICE: 1800-123-9878



[www.utkarsh.bank](http://www.utkarsh.bank)