



## Marginal Cost of Funds Based Lending Rate (MCLR)

**The Marginal Cost of Funds Based Lending Rate (MCLR) with effective from January 07, 2022 for various tenors as given under**

<b>Tenure</b>	<b>Effective from 07<sup>th</sup> January 2022</b>
Overnight MCLR	10.96%
One month MCLR	10.96%
Three month MCLR	11.05%
Six month MCLR	11.16%
One year MCLR	11.37%
Two year MCLR	11.83%

External benchmark Rates is as under:

<b>BENCHMARK</b>	<b>RATE (%)</b>
3 months average of 364 day T-Bills	4.11%
3 months average of 10 Year G-Sec	6.41%