



Utkarsh Small Finance Bank

IMPORTANT NOTICE FOR SAVINGS CUSTOMERS

Interest Rate on Domestic Savings Account Deposits are being revised with effect from December 01, 2022 as follows:

Interest Rate on Domestic Savings:

Balance in ₹	Rate of Interest w.e.f. December 01, 2022
Balance Upto ₹1 Lakh	4.25% p.a.
Incremental balance Above ₹1 Lakh upto ₹ 25 Lakhs	6.50% p.a.
Incremental Balance Above ₹ 25 Lakhs upto ₹ 10 Crore	7.25% p.a.
Incremental Balance Above ₹ 10 Crore	7.50% p.a.

Interest will be calculated on the daily closing balance of the account

Interest will be paid on quarterly basis by direct credit in the savings account

Slabs Rates are applicable on the incremental amount based on the closing balance

The interest on daily balance is calculated as below-

- 4.25% for daily balances upto (& Including) ₹1 Lakh
- 6.50% will be paid on incremental balance above ₹1 Lakh & upto (& including) ₹25 Lakhs
- 7.25% will be paid on incremental balance above ₹25 Lakhs & upto (& including) ₹10 Crore
- 7.50% will be paid on incremental balance above ₹10 Crores