

1411/ITSL/OPR/2018
May 11, 2018

To,

Utkarsh Small Finance Bank Limited
S-24/1-2, First Floor, Mahavir Nagar,
Orderly Bazar, Near Mahavir Mandir,
Varanasi, Uttar Pradesh PIN -221002

Kind attn.: Mr. Ashwani Kumar

Subject: Certificate u/r 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for Debentures issued by Utkarsh Small Finance Bank Limited, for the year ended 31st March, 2018.

Dear Sir,


We are acting as Debenture Trustee for the Secured Redeemable Non-Convertible Debentures issued by Utkarsh Small Finance Bank Limited ("The Company").

In terms of the provisions of Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ('Regulations') we certify that we have taken note of the disclosures made by the Company in the letter enclosed hereto, under Regulation 52(4) without verification.

Thanking you.

Yours faithfully,

IDBI Trusteeship Services Limited


Authorized Signatory
Encl. As above



Utkarsh Small Finance Bank

May 10, 2018

To,
The Manager,
Bombay Stock Exchange Limited,
P J Towers, Dalal Street,
Mumbai -400001

Dear Madam/Sir,

Sub: Statutory Compliance Report for the year ending 31st March, 2018 in accordance with the provisions of Reg. 52(4) of SEBI (Listing Obligations & Disclosure Requirements) ("LODR") Regulations, 2015

Reference: Scrip Codes: 949694

Kindly refer to above mentioned scrip codes of Non-Convertible Debentures (NCDs) issued by the Company and listed in the Bombay stock Exchange under F Group- debt instruments, in pursuant to the debt listing agreement entered by the Company, we certify that there is no change in the composition of the board of directors, which may amount to change in control as defined in SEBI (Substantial acquisition of shares and takeover) regulation 2011 and all please find bellow the following information as required under listing agreement :

Particulars	Scrip Code: 949694
ISIN	INE396P07035
Latest Credit Rating	ICRA A-
Assets Cover available	1.00x
Debt Equity	4.34
Debt Service Coverage Ratio	1.95
Interest Coverage Ratio	1.37
Net worth (Rs in Crore)	411.87
Profit after tax (Rs in Crore)	(63.01)

Utkarsh Small Finance Bank Limited

Authorised Signatory

Registered & Corporate Office:

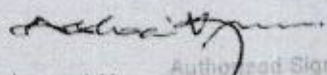
Utkarsh Small Finance Bank Ltd., S-24/1-2, First Floor, Mahavir Nagar, Orderly Bazaar, Varanasi - 221002, Uttar Pradesh

Particulars	Scrip Code: 949694
Earnings per share (Basic)	(1.73)
Earnings per share (Diluted)	(1.73)
Principal / Interest due but unpaid	NIL
Previous due date for Principal/ Interest	Principal: 13-Nov-2017
	Interest: 13-Nov-2017
Next due date for Principal/ Interest	Principal: NA
	Interest: NA

Thanking you.

for Utkarsh Small Finance Bank Limited

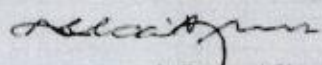
Utkarsh Small Finance Bank Limited


 Authorized Signatory
 Ashwani Kumar
 Deputy CFO

Details of Debenture holders as on 31st March, 2018

S. No	Name of Debenture holder	Address of Debenture holders	Category	No. of Debentures held	Amount (INR in Crore)
01	AAV SarL (Luxembourg)	AAV SarL (Luxembourg), through its Indian Custodian Deutsche Bank AG, Mumbai Branch	Foreign Institutional Investor	7,711	38.55
02	UTI International Wealth Creator	By their constituted attorney Standard Chartered Bank CRESCENZO, 3rd Floor C-38/39, G-Block, Bandra Kurla Complex Bandra (East), Mumbai-400051	Foreign Institutional Investor	660	66.00
03	Microfinance Initiative for Asia (MIFA)	31, Z.A. Bourmicht, L-8070 Bertrange, Luxembourg	Foreign Institutional Investor	500	50.00
04	RBL Bank Limited	1st Lane, Shahupuri, Kolhapur - 416001, Maharashtra, India	Private Sector Bank	750	75.00
05	RBL Bank Limited	1st Lane, Shahupuri, Kolhapur - 416001, Maharashtra, India	Private Sector Bank	500.0	50.0
06	IFMR Capital Pvt. Ltd.	IFMR Capital Finance Private Limited, no 1 x floor kanagam village, iit research park taramani, chennai tamil nadu	Financial Institution	375.0	37.5
07	Mahindra and Mahindra Financial Services Limited	Mahindra and Mahindra Financial Services Limited, 2nd floor sadhana house, behind mahindra tower, Mumbai 400018	Financial Institution	560	56.0
08	Hinduja Leyland Finance Limited	Hinduja Leyland Finance Limited, no 27 a developed industrial estate, south phase, guindy, chennai - 600032	Financial Institution	400.0	40.0

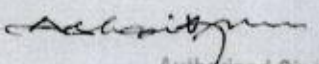
Utkarsh Small Finance Bank Limited



Authorized Signatory

09	CDC Emerging Markets Limited	HSBC Securities Services , 11th flr, bldg no.3, nesco - it park, nesco complex, w e highway, goregaon east, Mumbai	Foreign Institutional Investor	1500.0	150.0
10	UTI International Wealth Creator	By their constituted attorney Standard Chartered Bank CRESCENZO, 3 rd Floor C-38/39, G-Block, Bandra Kurla Complex Bandra (East), Mumbai-400051	Foreign Institutional Investor	1350.0	135.0
	TOTAL	-	-	14,306	698.05

For Utkarsh Small Finance Bank Limited
Utkarsh Small Finance Bank Limited

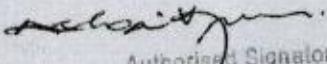

Authorised Signatory
Ashwani Kumar
Deputy CFO

Investor's Complaint
(For Year Ended 31st March, 2018)

This is to certify that the information given below are true and correct as per the record maintained by the company in the ordinary course of business and we believe the same is true.

- Number of Investors complaints received during the year: **NIL**
- Number of Investors complaints resolved during the year : **NIL**
- Number of Investors complaints pending as on 31st March 2018: **NIL**

For Utkarsh Small Finance Bank Limited
Utkarsh Small Finance Bank Limited


Authorized Signatory
Ashwani Kumar
Deputy CFO