



Reference No: SE/2022-23/40

November 1, 2022

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001
Maharashtra

Scrip Code: 949694

Sub: Intimation of Allotment of Equity Shares under ESOP by Utkarsh Small Finance Bank Limited ("Bank")

Pursuant to USFBL Employee Stock Option Plan 2020 ("**ESOP Plan**") adopted by the Members of the Bank on December 28, 2020 and authority given by the Board of Directors to Stakeholders' Relationship Committee (SRC), We would like to inform that the **SRC** on October 31, 2022 had allotted 1,98,025 fully paid-up equity shares of face value Rs.10/- each at an issue price of Rs.27/- per share. The equity shares allotted under the ESOP Plan shall rank pari-passu with the existing equity shares of the Bank.

The details of pre and post issue paid-up equity share capital of the Bank is as given below:

Pre-issue			Post-issue		
No of Shares	Face value	Amount in Rs.	No of Shares	Face value	Amount in Rs.
895,521,522	Rs.10	8,955,215,220	895,719,547	Rs.10	8,957,195,470

You are requested to take on record the above.

The above is being uploaded on the website of the Bank at www.utkarsh.bank.

Yours Faithfully

For Utkarsh Small Finance Bank Limited

Muthiah Ganapathy
Company Secretary & Compliance Officer