



Utkarsh Small Finance Bank

Aapki Ummeed Ka Khaata

(A Scheduled Commercial Bank)

Corporate Office Annexe: Rupa Sapphire, 17th Floor, Plot No.12, Sector 18, Vashi, Navi Mumbai-400 705.
Registered Office: Utkarsh Tower, NH - 31 (Airport Road), Sehmalpur, Kazi Sarai, Harhua, Varanasi, UP-221 105.

PUBLIC NOTICE

Notice seeking 'Expression of Interest' from Asset Reconstruction Companies (ARC) for sale of Financial Assets by Utkarsh Small Finance Bank Limited (Utkarsh)

In terms of **Utkarsh Small Finance Bank Limited (Utkarsh)** policy on sale of Stressed Financial Assets to ARCs and in line with the regulatory guidelines, Utkarsh intends to undertake sale of the following loan accounts to ARCs under a Swiss Challenge Method as given below.

We invite ARCs to indicate 'Expression of Interest' ("EOI") in acquiring these Financial Assets.

Nature of accounts ("Stressed Assets")	Aggregate Principal O/s as on 30.09.2024	Reserve Price / Binding Offer	Starting Price for counter bid with 5% mark-up	Term of Sale
Portfolio of Unsecured Stressed MFI Loans	Rs. 354.54 crore	Rs. 52 crore	Rs. 54.60 crore	Cash + Security Receipts

The interested parties may note the following in respect of the sale process:

- Any ARC submitting a counter bid shall submit a minimum counter bid as above and counter bids shall be evaluated on the basis of price and other factors as per Utkarsh's evaluation matrix. Utkarsh shall sell these Stressed Loans under a Swiss Challenge Method based on existing offers in hand and the existing offer or will have the right to match the highest counter bid as per the Evaluation matrix
- The process to be followed for conducting the sale including the bid submission date, bid parameters and evaluation criteria shall be communicated separately only to the parties who have submitted their EOI. Utkarsh reserves the right to sell these assets in whole or in part, in one or multiple pools. Utkarsh reserves the right at its sole discretion, without assigning any reasons, to include additional assets to and / or withdraw certain assets or all the assets from the abovementioned pool.
- Further details of the accounts to be sold will be sent on email to interested ARCs on execution of NDA and submission of EOI. The format of NDA and EOI can be obtained from **Mr. Vivek Vishnoi or Mr. Kartik Agarwal, Utkarsh Small Finance Bank Limited**, Floor No. 17, 18 & 19, Rupa Sapphire, Plot No. 12, Sector 18 Opposite Sanpada Railway, Station, Sion - Panvel Highway, Vashi, Navi Mumbai, India (Email Id: vivek.vishnoi@utkarsh.bank or secretarial.usfb@utkarsh.bank). Thereafter, the prospective buyers, can undertake the due diligence at their own cost.
- The Stressed Loans shall be sold on 'As is, where is' basis and "as is what is" basis without any recourse to the Utkarsh.
- The cut-off date for the sale of the above-mentioned assets shall be specified separately at the time of final bid submission as part of the sale process.
- The interested parties shall indicate their interest by submitting their Binding Bid latest **by 12:00 noon December 31, 2024**
- Utkarsh reserves the right to terminate the sale/auction process at any point of time without prescribing any reason thereof, at its own discretion. The decision of Utkarsh shall be final and binding in this regard.
- Please note that any sale under this process shall be subject to Utkarsh's bid parameters, evaluation criteria and final approval by the Competent Authority of Utkarsh.
- The above-stated sale of stressed loans shall be in compliance with relevant RBI and other regulatory requirements.

Date: 28/12/2024
Place: Navi Mumbai

Authorised Signatory
Utkarsh Small Finance Bank Ltd.