

TRANSCRIPT OF 6TH ANNUAL GENERAL MEETING OF UTKARSH SMALL FINANCE BANK LIMITED HELD AT JULY 30, 2022 THROUGH VIDEO CONFRENCING/OTHER AUDIO VISUAL MEANS (VC/OAVM) INITIATED FROM THE REGISTERED OFFICE AT 1:00 PM

Muthiah Ganapathy, Company Secretary & Compliance Officer

Good afternoon everyone welcomes you all to the 6th Annual General Meeting (AGM) of the Utkarsh Small Finance Bank Limited being conducted through Video Conferencing at 1.00 p.m. IST the assigned time for AGM.

I would take this opportunity to introduce the Members of the Board attending the AGM. We have:

- i) Mr. Parveen Kumar Gupta, Chairman of the Board (attending from Navi Mumbai)
- ii) Mr. Kajal Ghose, NRC Chairman (attending from Ranchi)
- iii) Mr. Nagesh Pingre, Audit Committee Chairman, (attending from Mumbai)
- iv) Mr. Muralidharan Rajamani, Chairman, Stakeholders Relationship Committee (attending from Mumbai)
- v) Mr. Ajay Kapur, Chairman, Risk Management Committee Meeting (attending from Delhi),
- vi) Ms. Kalpana Prakash Pandey, Chairperson, Customer Service Committee (attending from Mumbai), and
- vii) Mr. Govind Singh, Managing Director & CEO (from Navi Mumbai)

From the management we have Mr. Mukund Barsagade, Chief Financial Officer, Mr. Sachin Patange, Chief Compliance Officer, Ms. Rakhi Modak, Head of Accounts, Mr. Puneet Maheshwari and my Team Members Mr. Kartik Agrawal, Ms. Ankita Khetan, Ms. Hiral Borkar & Ms. Stuti Vyas. From the Statutory Auditors we have Mr. Purushottam Nyati and from Secretarial Auditors we have Mr. S Viswanathan attending the present meeting from Mumbai.

In terms of provisions of Article 18.4 of the Articles of Association of the Bank, the Chairman of the Board, Mr. Parveen Kumar Gupta would Chair the present meeting.

Dear Members, the notice of 6th AGM of the Bank along with Annual Report was duly circulated to all the members in accordance with the provisions of Companies Act, 2013 and with your permission the same may be taken as read. As requisite quorum for the meeting is present, I request the Chairman to commence the proceedings of meeting .

Parveen Kumar Gupta, Chairman of the Bank

Dear Shareholders, warm welcome you all to the 6th AGM of the Bank. Since the requisite quorum is present for the AGM, we will proceed with the business of the AGM. Muthiah please proceed.

Muthiah Ganapathy, Company Secretary & Compliance Officer

1st item of the Agenda is relating to :

Adoption of the Audited Financial Statements of the Bank for the Financial Year ended on March 31, 2022 and the Reports of the Board of Directors and the Auditors' thereon (which is Ordinary Business to be approved by Ordinary Resolution).

we request members to raise any query, if any. Thank you, with permission of Chairman we now place the resolution for Agenda No. 1 for voting by the shareholders.

Parveen Kumar Gupta, Chairman of the Bank

All those who are in favour, to vote and all those who are not in favour please let know. The resolution is passed unanimously. Muthiah, please proceed with the Agenda No.2.

Muthiah Ganapathy, Company Secretary & Compliance Officer

Agenda No.2 is: To re-appoint Mr. Muralidharan Rajamani (DIN – 01690363), who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Business & Ordinary Resolution). As required under the Companies Act 2013 Mr.Muralidharan Rajamani is liable to retire by rotation.

We request members to raise any query, if any.

All those who are in favour, to vote request the Members to propose and second the resolution. All those who are not in favour please let know.

Parveen Kumar Gupta, Chairman of the Bank

The resolution is passed unanimously. Muthiah, please proceed with the Agenda No.3.

Muthiah Ganapathy, Company Secretary & Compliance Officer

Agenda No.3 is to appoint M/s Deloitte Haskins & Sells, Chartered Accountants (FRN 117365W) and M/s. Kirtane & Pandit, LLP, Chartered Accountants (FRN 105215W) as the Joint Statutory Auditors for FY 2022-23 and fixing their remuneration - Ordinary Business & Ordinary Resolution

The appointment of M/s Deloitte Haskins & Sells, Chartered Accountants (FRN 117365W) and M/s. Kirtane & Pandit, LLP, Chartered Accountants was approved by the Board on recommendation of Audit Committee on February 03, 2022 to hold office from the conclusion of the Sixth Annual General Meeting till the conclusion of the Nineth Annual General Meeting on the terms and conditions, including remuneration, as may be approved by the Board of the Bank subject to approval of RBI and Shareholder. The RBI approval in the matter was received on April 29, 2022.

We request members to raise any query. I request the Members to propose and second the resolution

Parveen Kumar Gupta, Chairman of the Bank

The resolution is passed unanimously. Since all the agenda listed for the present AGM have been considered we conclude the meeting. And extend Vote of thanks to the Members and Invitees present.
