

# SCHEDULE OF CHARGES

w.e.f. 1<sup>st</sup> April, 2025

Version - 7

## CURRENT ACCOUNT

**For further Details:**  
Visit your nearest branch  
Call us at **1800-123-9878**  
(toll free number in India)

Log on to **www.utkarsh.bank**



**Utkarsh Small Finance Bank**  
*Aapki Ummeed Ka Khaata*  
(A Scheduled Commercial Bank)

### Current Account - Business Standard & Business Premium

Average Balance Requirement	Business Standard	Business Premium
	AQB	AQB
Metro & Urban Branches	₹10,000/-	₹50,000/-
Semi-Urban & Rural Branches	₹5,000/-	₹50,000/-
Charges for Non- Maintenance	₹500/- per quarter	₹1,500/- per quarter

Branch Cash Transactions	Business Standard	Business Premium
Cash Deposit Transactions - Free Limit/Month	Base Branch: ₹2 lakh Non-base Branch: ₹1 lakh	Base Branch: ₹10 lakh Non-base Branch: ₹5 lakh
Cash Deposit Transactions - Charges Beyond Free Limit	₹3/- per ₹1,000/- (Min ₹50/-)	₹3/- per ₹1,000/- (Min ₹50/-)
Cash Withdrawal (Base Branch) - Free Limit/Month	Unlimited	Unlimited
Cash Withdrawal (Base Branch) - Charges Beyond Free Limit	Not Applicable	Not Applicable
Cash Withdrawal (Non-base Branch) - Free Limit/Month	Free upto ₹2 lakh per month	Free upto ₹5 lakh per month
Cash Withdrawal (Non-base Branch) - Charges Beyond Free Limit	₹2/- per ₹1,000/-	₹2/- per ₹1,000/-
Account Maintenance - Free Limit (Cash, Clearing & Intra-bank transfer)	Unlimited	Unlimited
Account Maintenance - Charges Beyond Free Limit	Not Applicable	Not Applicable

Demand Drafts/Pay Order	Business Standard	Business Premium
Demand Drafts Payable at own Bank Locations	Upto ₹10,000/- ₹50/- Above ₹10,000/- ₹4/- per ₹1,000/- (Min ₹50/- and Max ₹1,000/-)	Upto ₹10,000/- ₹50/- Above ₹10,000/- ₹4/- per ₹1,000/- (Min ₹50/- and Max ₹1,000/-)
Demand Draft Revalidation	₹100/- per instance	₹100/- per instance
Duplicate Demand Draft Issuance	₹100/- per instance	₹100/- per instance
Demand Drafts/Pay Order Cancellation	₹100/- per instance	₹100/- per instance

Cheque Issuance/Collection Charges	Business Standard	Business Premium
Free Leaves	One cheque book free per quarter (50 leaves)	Two cheque books free per quarter (50 leaves)
Charges Beyond Free Limit	₹2/- per leaf (₹100/- per cheque book)	₹2/- per leaf (₹100/- per cheque book)
Local Cheque Collection and Payments at Base Branch Location & Fund Transfer	Free	Free
Cheque Return Charges (Outward)	₹200/- per cheque	₹200/- per cheque
Cheque Return Charges (Inward)	₹500/- per cheque	₹500/- per cheque

NEFT/RTGS/IMPS Transactions	Business Standard	Business Premium
RTGS Inward and Outward	Free	Free
NEFT Inward and Outward	Free	Free
IMPS Payments	₹1 - ₹1,000 - ₹2.50/- ₹1,000 - ₹25,000 - ₹5.00/- ₹25,000 - ₹5,00,000 - ₹15.00/-	Free

Doorstep Banking Services	Business Standard	Business Premium
Doorstep Banking Services (Within City limits) Cash	Please contact the nearest branch	Please contact the nearest branch
Doorstep Banking Services (Within City limits) Cheque	₹200 per call (at selected locations)	1 Pickup free per day (at selected locations)

Other Service Charges	Business Standard	Business Premium
Physical Account Statements (Quarterly)	Free	Free
Email Account Statements (Quarterly)	Free	Free
Stop Payment Instructions	₹100/- per cheque	₹100/- per cheque
Signature Verification/Address Confirmation	₹100/- per instance	₹100/- per instance
Confidential Report/Credit Confirmation	Free	Free
Solvency Attestation	₹100/- per instance	Free
Photo Attestation	Free	Free
Activation of Inoperative Account	Free	Free
SMS Alerts	25 paisa per SMS subject to maximum amount of ₹25/- per quarter or actual amount whichever is lower.	Free

Account Closure Charges	Business Standard	Business Premium
Account Closure	Within 14 days- Nil After 14 days to 12 months- ₹500/- Above 12 months- ₹250/-	Within 14 days- Nil After 14 days to 12 months- ₹500/- Above 12 months- ₹250/-

**Note :**

- For Debit Card upgradation program, kindly visit our nearest branch.
- Above Mention Charges are subject to change, kindly refer our website for the latest schedule of charges.
- Above charges do not include any Taxes. (Taxes will be levied as applicable).
- If you have opted for E-mail Statement, Physical Statement will not be delivered.
- SMS Alerts: Three type of SMS will be triggered i.e. Promotional, Customer Educational, Bank Induce & Customer Induce transaction. SMS Alert charges will be applicable to Customer Induce transaction only at the rate approved by competent authority and not be a fixed charge.
- Dormant Account: If an account remains dormant of a partial period in a quarter and becomes active before the end of quarter, then complete AQB Non-Maintenance charges will be applied as per product structure, irrespective of the month/period it is becoming active.

### UPI Easy Account

Average Balance Requirement	UPI Easy Account
	AQB
Metro & Urban Branches	Nil
Semi-Urban & Rural Branches	Nil
Charges for Non-Maintenance	Nil

Branch Cash Transactions	UPI Easy Account
Cash Deposit Transactions - Free Limit/Month	Base Branch: ₹1 lakh Non-base Branch: No Free Limit
Cash Deposit Transactions - Charges Beyond Free Limit	₹3/- per ₹1,000/-
Cash Withdrawal (Base Branch) - Free Limit/Month	₹1 lakh
Cash Withdrawal (Non-base Branch) - Free Limit/Month	₹50,000/-
Cash Withdrawal - Charges Beyond Free Limit	₹2/- per ₹1,000/-
Account Maintenance - Free Limit (Cash, Clearing & Intra-bank transfer)	Unlimited
Account Maintenance - Charges Beyond Free Limit	Not Applicable

Demand Drafts/Pay Order	UPI Easy Account
Demand Drafts Payable at own Bank Locations	Upto ₹10,000/- ₹50/- Above ₹10,000/- ₹4/- per ₹1,000/- (Min ₹50/- and Max ₹1,000/-)
Demand Draft Revalidation	₹100/- per instance
Duplicate Demand Draft Issuance	₹100/- per instance
Demand Drafts/Pay Order Cancellation	₹100/- per instance

Cheque Issuance/Collection Charges	UPI Easy Account
Free Leaves	One cheque book free per quarter (10 Leaves)
Charges Beyond Free Limit	₹2/- per leaf (₹20/- per cheque book)
Local Cheque Collection and Payments at Base Branch Location & Fund Transfer	Free
Cheque Return Charges (Outward and Inward)	₹200/- per cheque

NEFT/RTGS/IMPS transactions	UPI Easy Account
RTGS Inward and Outward	Free
NEFT Inward and Outward	Free
IMPS Payments	₹1 - ₹1,000 - ₹2.50/- ₹1,000 - ₹25,000 - ₹5.00/- ₹25,000 - ₹5,00,000 - ₹15.00/-

Doorstep Banking Services	UPI Easy Account
Doorstep Banking Services (Within City limits) Cash	Not Available
Doorstep Banking Services (Within City limits) Cheque	Not Available

Other Service Charges	UPI Easy Account
Physical Account Statements (Quarterly)	Free
Email Account Statements (Quarterly)	Free
Stop Payment Instructions	₹100/- per cheque
Signature Verification/Address Confirmation	₹100/- per instance
Confidential Report/Credit Confirmation	Free
Solvency Attestation	₹100/- per instance
Photo Attestation	Free
Activation of Inoperative Account	Free
SMS Alerts	25 paisa per SMS subject to maximum amount of ₹25/- per quarter or actual amount whichever is lower.
Credit Transactions - Free limits/month (through UPI application only)	Unlimited

Account Closure Charges	UPI Easy Account
Account Closure	Within 14 days- Nil After 14 days to 12 months- ₹500/- Above 12 months- ₹250/-

#### Debit Card Charges

Note: Kindly refer to the Debit Card Variants & Charges Section. By Default RuPay Classic Debit Card will be issued to the customer, whereas customer, has the option to upgradation program.

Business Plus Account

Average Balance Requirement	Business Plus Account
	AQB
Metro & Urban Branches	₹50,000/-
Semi-Urban & Rural Branches	₹25,000/-
Charges for Non-Maintenance	Nil
Sweep in/Sweep Out Balance Criteria	If the aggregate balance falls in Business Plus Account below ₹50,000/- in Metro & Urban Branches & ₹25,000/- in Semi-Urban & Rural Branches, then system will sweep out the short fall amount from the linked Virtual Savings Account* and maintain the balance in Business Plus Account

Branch Cash Transactions	Business Plus Account
Cash Deposit Transaction- Free Limit/Month	Base Branch: ₹10 lakh Non-base Branch: ₹5 lakh
Cash Deposit Transactions - Charges Beyond Free Limit	₹3/- per ₹1,000/- (Min ₹50/-)
Cash Withdrawal (Base Branch) - Free Limit/Month	Unlimited
Cash Withdrawal (Base Branch) - Charges Beyond Free Limit	Not Applicable
Cash Withdrawal (Non-base Branch) - Free limit/month	Free upto ₹5 Lakh
Cash Withdrawal (Non-base Branch) - Charges Beyond Free Limit	₹2/- per ₹1,000/-
Account Maintenance - Free limit (Cash, Clearing & Intra-bank transfer)	Unlimited
Account Maintenance - Charges Beyond Free Limit	Not Applicable

\*Note:

1.

Virtual Savings Account is automatically opened and linked with Business Plus Account. The surplus amount in Business Plus Account above ₹50,000/- in Metro & Urban Branches & ₹25,000/- in Semi-Urban & Rural Branches, will automatically sweep-in to Virtual Savings Account, at End of Day (EOD).
2.

No charges applicable in Virtual Savings Account.

Demand Drafts/Pay Order	Business Plus Account
Demand Drafts Payable at own Bank Locations	Upto ₹10,000/- ₹50/- Above ₹10,000/- ₹4/- per ₹1,000/- (Min ₹50/- & Max ₹1,000/-)
Demand Draft Revalidation	₹100/- per instance
Duplicate Demand Draft Issuance	₹100/- per instance
Demand Drafts/Pay Order Cancellation	₹100/- per instance

Cheque Issuance/Collection Charges	Business Plus Account
Free Leaves	Two cheque books free per quarter (50 leaves)
Charges Beyond Free Limit	₹2/- per leaf (₹100/- per cheque book)
Local Cheque Collection and Payments at Base Branch Location & Fund Transfer	Free
Cheque Return Charges (Outward)	₹200/- per cheque
Cheque Return Charges (Inward)	₹500/- per cheque

NEFT/RTGS/IMPS Transactions	Business Plus Account
RTGS Inward and Outward	Free
NEFT Inward and Outward	Free
IMPS Payments	₹1 - ₹1,000 - ₹2.50/- ₹1,000 - ₹25,000 - ₹5.00/- ₹25,000 - ₹5,00,000 - ₹15.00/-

Doorstep Banking Services	Business Plus Account
Doorstep Banking Services (Within City limits) Cash	Please contact the nearest branch
Doorstep Banking Services (Within City limits) Cheque	1 Pickup free per day (at selected locations)

Other Service Charges	Business Plus Account
Physical Account Statements (Quarterly)	Free
Email Account Statements (Quarterly)	Free
Stop Payment Instructions	₹100/- per cheque
Signature Verification/Address Confirmation	₹100/- per instance
Confidential Report/ Credit Confirmation	Free
Solvency Attestation	Free
Photo Attestation	Free
Activation of Inoperative Account	Free
SMS Alerts	25 paise per SMS subject to maximum amount of ₹25/- per quarter or actual amount whichever is lower.

Account Closure Charges	Business Plus Account
Account Closure	Within 14 days- Nil After 14 days to 12 months- ₹500/- Above 12 months- ₹250/-

Debit Card Charges**	Rupay Classic (Domestic)	Rupay Platinum (Domestic)	MasterCard Gold (International)	MasterCard Platinum (International)	Rupay Select (International)	RuPay Classic Contactless (International)	RuPay Platinum Contactless (International)
Issuance Fee	₹150/- for all eligible products	₹250/- for all eligible products	₹250/- for all eligible products	₹500/- for all eligible products	₹1000/- for all eligible products	₹250/- for all eligible products	₹300/- for all eligible products
Reissuance / Replacement / Renewal Charges	₹150/- for all eligible products	₹250/- for all eligible products	₹250/- for all eligible products	₹500/- for all eligible products	₹1000/- for all eligible products	₹250/- for all eligible products	₹300/- for all eligible products
Annual Fee (for first year)	Free	Free	Free	Free	Free	Free	Free
Annual Fee (from subsequent year)	₹150/- for all eligible products	₹250/- for all eligible products	₹250/- for all eligible products	₹500/- for all eligible products	₹1000/- for all eligible products	₹250/- for all eligible products	₹300/- for all eligible products
ATM Withdrawal Limit	₹40,000/- per day for all eligible products	₹1,00,000/- per day for all eligible products	₹40,000/- per day for all eligible products	₹1,00,000/- per day for all eligible products	₹3,00,000/- per day for all eligible products	₹50,000/- per day for all eligible products	₹2,00,000/- per day for all eligible products
Per Transaction Limits (Utkarsh SFB ATM)	₹20,000/- for all eligible products	₹20,000/- for all eligible products	₹20,000/- for all eligible products	₹20,000/- for all eligible products	₹20,000/- for all eligible products	₹20,000/- for all eligible products	₹20,000/- for all eligible products
Per Transaction Limits (Other Bank ATM)	₹10,000/- for all eligible products	₹10,000/- for all eligible products	₹10,000/- for all eligible products	₹10,000/- for all eligible products	₹10,000/- for all eligible products	₹10,000/- for all eligible products	₹10,000/- for all eligible products
POS Limit	₹2,00,000/- per day for all eligible products	₹3,00,000/- per day for all eligible products	₹2,00,000/- per day for all eligible products	₹3,00,000/- per day for all eligible products	₹5,00,000/-per day for all eligible products	₹2,00,000/- per day for all eligible products	₹3,00,000/- per day for all eligible products
POS Per Transaction Limits	₹1,00,000/- for all eligible products	₹1,50,000/- for all eligible products	₹1,00,000/- for all eligible products	₹1,50,000/- for all eligible products	₹2,00,000/- for all eligible products	₹1,00,000/- for all eligible products	₹1,50,000/- for all eligible products
Online Shopping Limit	₹2,00,000/- per day for all eligible products	₹3,00,000/- per day for all eligible products	₹2,00,000/- per day for all eligible products	₹3,00,000/- per day for all eligible products	₹5,00,000/-per day for all eligible products	₹2,00,000/- per day for all eligible products	₹3,00,000/- per day for all eligible products
Online Per Transaction Limits	₹1,50,000/- for all eligible products	₹2,00,000/- for all eligible products	₹1,50,000/- for all eligible products	₹2,00,000/- for all eligible products	₹3,00,000/- for all eligible products	₹1,50,000/- for all eligible products	₹2,00,000/- for all eligible products
PIN regeneration charges	Nil (Green Pin)	Nil (Green Pin)	Nil (Green Pin)	Nil (Green Pin)	Nil (Green Pin)	Nil (Green Pin)	Nil (Green Pin)
ATM Transactions-Metro & Non-Metro (Per Month) (Utkarsh SFB ATM)	Unlimited Free Transactions	Unlimited Free Transactions	Unlimited Free Transactions	Unlimited Free Transactions	Unlimited Free Transactions	Unlimited Free Transactions	Unlimited Free Transactions
ATM Transactions-Metro & Non-Metro (Per Month) (Other Bank ATM)	5 Free (Financial +Non-Financial) Successful Transactions for Non-Premium Segment Customers	15 Free (Financial +Non-Financial) Successful Transactions for Premium Segment Customers	5 Free (Financial +Non-Financial) Successful Transactions for Non-Premium Segment Customers	5 Free (Financial +Non-Financial) Successful Transactions for Non-Premium Segment Customers 15 Free (Financial +Non-Financial) Successful Transactions for Premium Segment Customers	15 Free (Financial +Non-Financial) Successful Transactions for Premium Segment Customers	5 Free (Financial +Non-Financial) Successful Transactions for Non-Premium Segment Customers	15 Free (Financial +Non-Financial) Successful Transactions for Premium Segment Customers
ATM Transaction Charges beyond threshold limit	₹21 (plus taxes as applicable)	₹21 (plus taxes as applicable)	₹21 (plus taxes as applicable)	₹21 (plus taxes as applicable)	₹21 (plus taxes as applicable)	₹21 (plus taxes as applicable)	₹21 (plus taxes as applicable)
Airport Lounge Access	No	Yes	No	Yes	Yes	No	Yes
Zero Liability Coverage	Upto ₹50,000/-	Upto ₹1,00,000/-	Upto ₹50,000/-	Upto ₹1,00,000/-	Upto ₹5,00,000/-	Upto ₹2,00,000/-	Upto ₹3,00,000/-
Concierge Services	No	No	No	No	Yes	No	No
Accidental Death & Permanent Disability Coverage	Not Applicable	Upto ₹2,00,000/-	Not Applicable	Not Applicable	Upto ₹10,00,000/-	Not Applicable	Upto ₹2,00,000/-
Debit Card-Transaction Charge-Non Utkarsh SFB International ATMs	Not Applicable	Not Applicable	₹25/- per balance enquiry & ₹175 per cash withdrawal(plus taxes as applicable)	₹25/- per balance enquiry & ₹175 per cash withdrawal(plus taxes as applicable)	₹25/- per balance enquiry & ₹175 per cash withdrawal (plus taxes as applicable)	₹25/- per balance enquiry & ₹175 per cash withdrawal (plus taxes as applicable)	₹25/- per balance enquiry & ₹175 per cash withdrawal (plus taxes as applicable)
Decline charges for insufficient balance	Not Applicable	Not Applicable	₹25/- per transaction (plus taxes as applicable)	₹25/- per transaction (plus taxes as applicable)	₹25/- per transaction (plus taxes as applicable)	₹25/- per transaction (plus taxes as applicable)	₹25/- per transaction (plus taxes as applicable)
Cross Currency Mark-up on International Debit Card Transactions	Not Applicable	Not Applicable	3.5%+applicable taxes on foreign currency transaction carried out on Debit Cards. The exchange rate used will be the MasterCard wholesale exchange rate prevailing at the time of transaction/merchant settlement.	3.5%+applicable taxes on foreign currency transaction carried out on Debit Cards. The exchange rate used will be the MasterCard wholesale exchange rate prevailing at the time of transaction/merchant settlement.	3.5%+applicable taxes on foreign currency transaction carried out on Debit Cards.	3.5%+applicable taxes on foreign currency transaction carried out on Debit Cards.	3.5%+applicable taxes on foreign currency transaction carried out on Debit Cards.
Fuel Charges at Petrol Pumps	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Surcharge on Railway Tickets purchased with Debit Card	NIL	NIL	NIL	NIL	NIL	NIL	NIL

\* Applicable only for Individual & Proprietorship Account

\* POS-Point of Sale

Description and Charges	Product Code - Intellect	Upgrade to RuPay Classic	Upgrade to RuPay Platinum	Upgrade to MasterCard Gold	Upgrade to MasterCard Platinum
Business Plus Current Account	266	No	By Default	Yes	Yes

# SCHEDULE OF CHARGES

w.e.f. 1<sup>st</sup> April, 2025

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## Utkarsh Smart Business Account

**For further Details:**  
Visit your nearest branch  
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**Utkarsh Small Finance Bank**  
*Aapki Ummeed Ka Khaata*  
(A Scheduled Commercial Bank)

### Utkarsh Smart Business Account

Average Balance Requirement	Utkarsh Smart Business Account
	AQB
Metro & Urban Branches	₹2,00,000/-
Semi-Urban & Rural Branches	₹1,00,000/-
Charges for Non-Maintenance	₹1,000/- per quarter
<b>Note:</b> AQB shall be computed on the aggregate balances of Utkarsh Smart Business Account & Virtual Savings Account*	
Sweep in/Sweep Out Balance Criteria	If the aggregate balance falls in Utkarsh Smart Business Account below ₹2,00,000/- in Metro & Urban Branches & ₹1,00,000/- in Semi-Urban & Rural Branches then system will sweep in the short fall amount from the linked Virtual Savings Account and maintain the balance in Utkarsh Smart Business Account

Branch Cash Transactions	Utkarsh Smart Business Account
Cash Deposit Transaction- Free Limit/Month	Base Branch: ₹40 lakh Non-base Branch: ₹10 lakh
Cash Deposit Transactions - Charges Beyond Free Limit	₹3/- per ₹1,000/- (Min ₹50/-)
Cash Withdrawal (Base Branch) - Free Limit/Month	Unlimited
Cash Withdrawal (Base Branch) - Charges Beyond Free Limit	Not Applicable
Cash Withdrawal (Non-base Branch) - Free Limit/Month	Free upto ₹5 Lakh
Cash Withdrawal (Non-base Branch) - Charges Beyond Free Limit	₹2/- per ₹1,000/-
Account Maintenance - Free limit (Cash, Clearing & Intra-bank transfer)	Unlimited
Account Maintenance - Charges Beyond Free Limit	Not Applicable

Demand Drafts/Pay Order	Utkarsh Smart Business Account
Demand Drafts Payable at own Bank Locations	DD Free up to ₹1 Crore per month Charges beyond free limits ₹4/- per 1000/- (Max ₹1000/-)
Demand Draft Revalidation	Free
Duplicate Demand Draft Issuance	Free
Demand Drafts/Pay Order Cancellation	Free

Cheque Issuance/Collection Charges	Utkarsh Smart Business Account
Free Leaves	Six cheque books free per quarter (50 Leaves)
Charges Beyond Free Limit	₹2/- per leaf (₹100/- per cheque book)
Local Cheque Collection and Payments at Base Branch Location & Fund Transfer	Free
Cheque Return Charges (Outward)	₹200/- per cheque
Cheque Return Charges (Inward)	₹500/- per cheque

NEFT/RTGS/IMPS Transactions	Utkarsh Smart Business Account
RTGS Inward and Outward	Free
NEFT Inward and Outward	Free
IMPS Payments	Free

Other Service Charges	Utkarsh Smart Business Account
Physical Account Statements (Quarterly)	Free
Email Account Statements (Monthly)	Free
Stop Payment Instructions	Free
Signature Verification/Address Confirmation	Free
Confidential Report/ Credit Confirmation	Free
Solvency Attestation	₹1000/-
Photo Attestation	Free
Activation of Inoperative Account	Free
SMS Alerts	Free
UPI QR Code	Free

Account Closure Charges	Utkarsh Smart Business Account
Account Closure	Within 14 days - Nil After 14 days to 12 months - ₹500/- Above 12 months: ₹250/-

Debit Card Charges
<b>Note:</b> Kindly refer to the Debit Card Variants & Charges Section. By Default Rupay Select International Contactless Debit Card will be issued to the customers.

\*Note:

- Virtual Savings Account is automatically opened and linked with Utkarsh Smart Business Account. The surplus amount in Utkarsh Smart Business Account above ₹2,00,000/- in Metro & Urban Branches & ₹1,00,000/- in Semi-Urban & Rural Branches, will automatically sweep-in to Virtual Savings Account, at End of Day (EOD).
- No charges applicable in Virtual Savings Account.