

# Cheque Clearing Norms effective **October 4, 2025**



**Utkarsh Small Finance Bank**  
*Aapki Ummeed Ka Khaata*



Phase/Features	Existing	New (Phase 1)	New (Phase 2)
Implementation	Ongoing	Between <b>October 04, 2025</b> to <b>January 03, 2026</b>	Starting <b>January 04, 2026</b>
Clearing Method	Batch clearing method	Continuous clearing, on realisation settlement	Continuous clearing, on realisation settlement
Window to present cheques	Not specified	<b>10:00 am to 4:00 pm</b>	<b>10:00 am to 4:00 pm</b>
Window to clear cheque for settlement	<b>1 day</b> from cheque presentation	By <b>7:00 pm</b> same day	Within <b>3:00 hours</b>
Time for money to be credited	Within <b>2 days</b>	Within <b>1 hour</b> of settlement	Within <b>1 hour</b> of cheque settlement

