



Utkarsh Small Finance Bank

INTEREST RATES ON DOMESTIC TAX SAVER FIXED DEPOSIT

Sr. No.	TENURES	INTEREST RATES (%P.A.)- W.E.F. August 21, 2023	
		General Customers	Senior Citizens
1	5 Years	7.50%	8.10%

Please clear browser history/cookies before accessing the interest rate chart on website in order to view the latest rates.

Note:

- Minimum amount for the investment should be ₹1,000/- & Maximum ₹1,50,000/-.
- Minimum and maximum tenure of the Deposit will be 5 Years.
- Above rates are applicable for fresh fixed deposits.
- Auto Renewal will not be allowed on the Tax Saver Fixed Deposit.
- No premature withdrawal is allowed for this deposit except in the event of any direction from any statutory and/or regulatory authority or deceased claim settlement cases ^ .
- ^ Penalty on premature withdrawal in such cases is 1 % (not applicable for closure within 7 days) i.e. 1 % less than the card rate as on the date of deposit, for the period for which the deposit has remained with the Bank or 1% less than the contracted rate, whichever is lower.
- Interest rates are subject to change from time to time. Deposit will be booked upon availability of clear fund with the Bank at applicable interest rate as on date of receipt of fund.
- Interest earned will be subject to Tax Deducted at Source as per Income Tax Act and Rules.
- Interest on Fixed Deposit can be paid for a period of less than a quarter (monthly pay-out) at the discounted interest rates as per RBI directives.
- Tax Saver Fixed Deposit cannot be pledged as security to avail loan.

Bank reserves the right to make any changes in terms and conditions mentioned & same will be updated on Bank's websites www.utkarsh.bank